GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:6021
ANSWERED ON:31.08.2001
SEPARATE INSURANCE COMPANY FOR RURAL AND AGRICULTURE SECTOR
ANNA SAHEB M.K. PATIL

Will the Minister of FINANCE be pleased to state:

(a) whether the Government propose to set up a separate insurance company for providing risk cover to the rural and agricultural sectors;

(b) if so, the details thereof;

(c) whether the Government have also received proposal from IRDA in this regard;

(d) if so, the details of the proposal; and

(e) the reaction of the Government thereto?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALA SAHEB VIKHE PATIL)

(a)&(b):- An Inter-Ministerial Group constituted by the Government to work out the details for setting up a separate organisation for transaction of crop insurance business in the country has recommended setting up such a separate organisation for the purpose. The matter is under consideration of the Government.

(c):- No, Sir.

(d) & (e):- Do not arise.